



Media Contacts:

Lori Mason Curran, Vulcan Real Estate, (206) 342-2000 or <u>loric@vulcan.com</u> Bailie Pelletier, Allison+Partners for Vulcan Real Estate, (317) 625-1038 or bailie.pelletier@allisonpr.com Brian Hoang for Yellow Bee Market & Café, <u>brian@shopyellowbee.com</u>

Yellow Bee Market & Café is Bringing Urban Convenience to Yesler

Locally owned grocery store with fresh and unique offerings is coming to Cypress apartment building

SEATTLE – July 20, 2023 – Yellow Bee Market & Café, a new, locally owned grocery store, announced today that it will open its first store on the ground floor of Vulcan Real Estate's Cypress apartment building. Located at 922 East Yesler Way, Yellow Bee Market & Café is expected to open in spring of 2024, filling a retail void in the neighborhood.

The growing Yesler neighborhood is home to thousands of residents. It is conveniently accessible by public transit, including the First Hill line of the Seattle Streetcar and multiple bus routes which was an important consideration for owner Brian Hoang. The store will provide a comfortable shopping experience with competitive pricing. In addition to fresh produce, quality meat selections, and daily fresh baked bread, Yellow Bee Market & Café will offer a variety of healthy and easy grab-and-go meals, Bánh Mì sandwiches, bubble tea, and more from a menu that consists of classic and reimagined Asian inspired recipes.

"The Yesler neighborhood is a natural fit for Yellow Bee Market & Café." said Hoang. "And as a landlord myself, I have great appreciation for the open communication and ease of process that Vulcan brought to our negotiations."

Hoang and his partners founded Hong Kong Market in 2008 and have grown the company from a small store to one of the leading international food supermarkets in Washington with locations in Burien, Kent, and Federal Way. As Hoang continues to grow his supermarket business, he realized an opportunity to provide a complete offering of supermarket products in a smaller urban format with the intent of appealing to a wider demographic with this new compact supermarket concept.

"We are thrilled to welcome Yellow Bee Market & Café to the Yesler neighborhood," said Robert S. Arron, senior director, marketing & leasing for Vulcan Real Estate. "It's been great working alongside Brian, and we believe the neighborhood will greatly benefit from their wide array of offerings."

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About Yellow Bee Market & Café

Yellow Bee Market & Café brings forward a compact supermarket concept with deli and heating stations to the Yesler neighborhood. Yellow Bee Market & Café is dedicated to showcasing local ingredients and promoting sustainability by sourcing their products from nearby farms and producers. With a focus on bold flavors and culinary expertise, their bánh mì deli offers a variety of delicious sandwiches filled with marinated meats, fresh and pickled vegetables, and zesty sauces. Visitors can enjoy their carefully crafted market, which features a diverse selection of groceries, specialty items, fresh produce, meat, and seafood. Committed to environmental responsibility, Yellow Bee Market & Café strives to minimize waste and reduce their carbon footprint through eco-friendly practices. Join

Yellow Bee Market & Café for an exceptional culinary experience that celebrates the vibrant flavors of the Pacific Northwest while supporting local communities.

About Vulcan Real Estate

Seattle-based <u>Vulcan Real Estate</u> directs all real-estate investment activities for Vulcan LLC, a Paul G. Allen Estate affiliate. Through strategic acquisitions and innovative development, Vulcan Real Estate has created a diversified portfolio of high-performing quality assets including office, life sciences, residential, and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing, financing, and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.

Since 2000, Vulcan Real Estate has delivered \$4.6 billion in assets in 47 projects comprising 8.2 million square feet of commercial space and 3,390 residential units. Seventy percent of the development projects have occurred in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company also has 2.1 million square feet of commercial space and 855 residential units under construction in the Seattle and Eastside markets.