



## FOR IMMEDIATE RELEASE

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## Malubianbian Brings Famous Sichuan Hot Pot Experience to Yesler

New tenant for Cypress apartment building ushers in a popular culinary scene for the community

**SEATTLE – November 6, 2023** – Malubianbian, a Sichuan skewer hot pot restaurant with a large following, is coming to Vulcan Real Estate's Cypress apartment building, marking the company's first Washington location. Located at 922 East Yesler Way, Malubianbian will occupy 3,800 square feet of the ground floor and is expected to open in 2024.

Malubianbian, which translates to "side of the road," has over 1,000 stores across the globe, with four U.S. locations in California. The new location in the growing Yesler neighborhood will feature large garage doors for adaptability to a variety of weather climates and plenty of open seating for residents and visitors to enjoy. The skewer hot pot restaurant chain has drawn wait times of up to two hours, where crowds stand by to taste the signature array of flavorful soups including vegetarian, mild, and spicy with customizable choices of meats, fish, vegetables, and more.

In addition to its signature cuisine, the restaurant is known for nostalgic décor that's styled to transport patrons to the 1980s diner scene in China. These classic designs pay tribute to the mom-and-pop street stalls and city in Chengdu, the largest city in Sichuan and the origin of this style of hotpot.

"Expanding to the Pacific Northwest market is a very monumental step in our growing business, and we can't wait to share the original flavors of Chengdu with Yesler and the greater Seattle region," said Arthur Tang, North American partner for Malubianbian. "Our unique dining experience is meant to bring people together through food and encourage people to try something new."

Established in 2015, Malubianbian's mission is to provide the most authentic skewer hotpot to its guests and ensure they enjoy every bite of spice. The skewer style offers an advantage for diners, as they can try more ingredients with the ability to order single skewers, rather than full dishes.

"We are very excited to help bring the Malubianbian brand to Seattle and the Yesler neighborhood," said Geralyn Vannoy, director, commercial marketing & leasing for Vulcan Real Estate. "It's been such a pleasure working alongside Arthur and the MLBB team and, like in other parts of China and the U.S., we believe this will become a very popular dining destination, drawing people from across the region to this unique and fun hot pot experience."

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## **About Vulcan Real Estate**

Seattle-based <u>Vulcan Real Estate</u> directs all real-estate investment activities for Vulcan LLC, a Paul G. Allen Estate affiliate. Through strategic acquisitions and innovative development, Vulcan Real Estate has

created a diversified portfolio of high-performing quality assets including office, life sciences, residential and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing, financing, and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.

Since 2000, Vulcan Real Estate has delivered \$6.3 billion in assets in 48 projects comprising 10.3 million square feet of commercial space and 3,390 residential units. Two-thirds of the development projects have occurred in Seattle's South Lake Union neighborhood, renowned as one of the largest urban redevelopment projects in the country. The company also has 855 residential units under construction in the Seattle and Eastside markets.