



## FOR IMMEDIATE RELEASE

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### **Ackley Brands to Open Tasting Room in Seattle's South Lake Union**

*Seattle-based company to showcase premium wines at Vulcan Real Estate's reimagined Lake Union Piers*

**SEATTLE, Wash. – April 27, 2023** – [Ackley Brands](#), a Seattle-based family investment company that owns and operates premium wine brands, announced today that it is expanding to Vulcan Real Estate's Lake Union Piers in South Lake Union. Expected to open in 2024, Ackley's new location will be the company's second tasting room in Washington, joining its Woodinville location at Wine Walk Row.

The Lake Union Piers renewal project is estimated to be completed in the Fall of 2023 and will encompass 60,000 square feet of commercial space across four buildings at the former Chandler's Cove site. Ackley Brands will lease 3,000 square feet of which 2,000 square feet will be a dedicated tasting room with outdoor seating that will offer views of Lake Union and the marina. Soon to be accompanied by other dynamic dining, entertainment, recreation and maritime tenants, Ackley Brands will carry several of its premium wine brands including [Montinore Estate](#), [Landlines Estates](#), [Cataclysm Wine Co.](#) and [Borealis Vintners](#).

"We're thrilled to open our newest tasting room in South Lake Union to celebrate brands that exhibit the unique terroir and sense of place that Washington and Oregon's wine regions are famous for," said Brandon Ackley, president of Ackley Brands. "Vulcan Real Estate has been a great partner in helping us secure a location to continue sharing premium wines with the community for years to come."

"We greatly value our partnership with Ackley Brands, and we're excited to see them flourish at Lake Union Piers," said Ada M. Healey, Vulcan's chief real estate officer. "The new tasting room will be a great addition to South Lake Union, elevating locally-owned wineries and sharing a deep appreciation for world-class wine."

With a team holding over 100 collective years of hands-on experience, Ackley Brands is dedicated to developing premium artisanal brands, offering in-house expertise and capital to grow in a resource-intensive industry, creating opportunities for established winemakers and proprietors.

Ackley Brands currently farms over 200 acres of organic and Biodynamic vineyards in Tualatin Hills in the northern most part of Oregon's Willamette Valley and is developing another 177 acres in Yamhill-Carlton. The investment group is actively pursuing growth and expansion of partnerships throughout the West Coast and internationally.

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### **About Vulcan Real Estate**

Seattle-based [Vulcan Real Estate](#) directs all real-estate investment activities for Vulcan LLC, a Paul G. Allen Estate affiliate. Through strategic acquisitions and innovative development, Vulcan Real Estate has created a diversified portfolio of high-performing quality assets including office, life sciences, residential, and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing, financing, and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.

Since 2000, Vulcan Real Estate has delivered \$4.6 billion in assets in 47 projects comprising 8.2 million square feet of commercial space and 3,390 residential units. Seventy percent of the development projects have occurred in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company also has 2.1 million square feet of commercial space and 855 residential units under construction in the Seattle and Eastside markets.

### **About Ackley Brands**

Ackley Brands is a Seattle-based family investment company that owns and operates premium wine brands throughout the West Coast and brings financial and professional resources to partners in the wine industry. They are committed to the continuity and stewardship of a winery's unique legacy while providing the necessary resources for their brands to reach their greatest potential.