

Yesler Neighborhood's Latest Residential Building Opens

Vulcan Real Estate's Cascara has welcomed its first residents

(Seattle, WA) April 2025 — Award-winning developer Vulcan Real Estate proudly announces that its newest residential building, Cascara, is now welcoming new residents. Nestled at the top of the Yesler neighborhood, the 345-unit apartment community comprises two striking nine-story buildings inspired by the natural beauty of the Pacific Northwest. As Vulcan Real Estate's fourth and largest multifamily development in Yesler, Cascara represents a key milestone in the company's long-term investment in the neighborhood, in partnership with the Seattle Housing Authority.



Vulcan Real Estate partnered with Andersen Construction and Ankrom Moisan Architects to bring Cascara to life. Full of amenities centered on community building, the project is complete with two rooftop decks with adjoining lounges, grilling stations, and a community veggie garden. Cascara's design pays homage to a love of the great outdoors with woodsy decor in the community lounges, starlit coworking spaces, and a hiking-inspired gym. Combining the peaceful charm of a mountain retreat with the walkability of



nearby pocket parks and the cultural vibrancy of adjacent Pioneer Square and the Chinatown-International District, Cascara brings together the best of the Pacific Northwest.



"The inspiration for Cascara stems from our prime location at the top of the Yesler neighborhood and the breathtaking natural beauty of the Pacific Northwest," said Megan Murphy, Director of Residential Marketing and Leasing at Vulcan Real Estate. "Our goal was to create a space where residents could enjoy the beauty of the great outdoors while still having the comforts of home."

Cascara joins Vulcan Real Estate's Batik, Cypress, and Wayfarer apartments in Seattle's Yesler neighborhood. Designed with the city's workforce in mind, the building sits adjacent to the First Hill Streetcar stop and features extensive work-from-home amenities. Residents can enjoy open-concept living, private balconies, and energy-efficient appliances. Yesler's revitalization continues with vibrant new retail like Yellow Bee Market & Café and Malubianbian, opening later this year.



About Vulcan Real Estate

Through strategic acquisitions and innovative development, Seattle-based <u>Vulcan Real Estate</u> develops and manages a diversified portfolio of high-performing quality assets, including office, life sciences, residential and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing, financing, and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.

Since 2000, Vulcan Real Estate has invested \$6.7 billion developing 52 projects comprising 10.3 million square feet of commercial space and 4,245 residential units. Sixty percent of the development projects are located in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company has 5.2 million square feet under management.

Press Contact

Tara Lyons tara@paxsonfay.com 707.299.0870