



## **Pinstripes to Open Second Washington Location at Lake Union Piers**

(Seattle, WA) April 2024 — Vulcan Real Estate announces its latest retail tenant: Pinstripes, a unique dining and gaming experience, is poised to open its second Washington location at Vulcan's Lake Union Piers, a revitalized retail and entertainment hub in Seattle's South Lake Union neighborhood. Following last year's announcement that Pinstripes would be opening its first local establishment at Vulcan's retail pavilion at 555 Tower in Downtown Bellevue, this collaboration aligns with Vulcan's commitment to fostering vibrant communities through unique retail and restaurant experiences. Anticipated to debut in the summer of next year, Pinstripes will occupy 18,000 square feet across two buildings, bringing the development to approximately 95% leased. Pinstripes will join esteemed tenants like Ackley Brands' wine tasting room, Daniel's Broiler, and Northwest Yacht Brokers Association. "Working with Vulcan has been phenomenal. They've presented us with an exceptional opportunity in two prime locations within the greater Seattle area," said Dale Schwartz, Founder and CEO of Pinstripes. "The Lake Union Piers location offers breathtaking views and captivating ambiance, providing us the opportunity to create something extraordinary right on the waterfront."

Lake Union Piers, formerly known as Chandler's Cove, is a 5-acre waterfront property at the southern edge of Lake Union. Vulcan Real Estate has renovated the complex into a one-of-a-kind experience that features dining and entertainment uses with lakefront views, accessible by land or water with designated parking for cars and guest moorage for boats. Spanning 60,000 square feet across four buildings, Lake Union Piers is a longstanding Seattle landmark home to signature events like the Boats Afloat Show. Collaborating with The Miller Hull Partnership, Hewitt, and Abbott Construction, the original structures and site have been thoroughly updated and reimagined through sustainable and thoughtful design. The buildings have been reclad with metal and wood materials reclaiming the site's maritime aesthetic, building systems were updated, and outdoor patio and public spaces were enhanced so visitors can better connect with the natural environment. The building and site upgrades are complete and tenant improvement work will begin soon.

"We're thrilled to welcome Pinstripes as a centerpiece of entertainment at Lake Union Piers. Their arrival underscores our commitment to creating a dynamic destination that caters to diverse tastes and occasions," said Robert S. Arron, Senior Director of Marketing and Leasing at Vulcan Real Estate.

"Pinstripes' unique offerings ensure an extraordinary experience for everyone, from families to professionals, making it the perfect venue for any gathering."





Spanning a single story across two buildings, a departure from their usual two-story format, this exceptional venue promises an unparalleled dining experience, featuring outdoor seating, fireplaces, bocce courts, and indoor amenities such as a signature pizza oven, bistro, bar, and bowling alley. With a team of over 120 members at each location, Pinstripes is well-equipped to host private parties and group events catering to all age groups. Situated near South Lake Union's tech hubs, Pinstripes will serve as a gathering spot for the local community and businesses.

## **About Vulcan Real Estate**

Through strategic acquisitions and innovative development, Seattle-based <u>Vulcan Real Estate</u> develops and manages a diversified portfolio of high-performing quality assets, including office, life sciences, residential and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing, financing, and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.

Since 2000, Vulcan Real Estate has delivered \$4.6 billion in assets in 47 projects comprising 10.3 million square feet of commercial space and 3,390 residential units. Sixty-five percent of the development projects have occurred in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company also has 855 residential units under construction in the Seattle and Eastside markets.

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