

## **Yesler Neighborhood's Latest Residential Building Opens**

*Vulcan Real Estate's Wayfarer has welcomed its first residents*

(Seattle, WA) July 2024 — Wayfarer, a Vulcan Real Estate building, has just opened to its first residents, following pre-leasing that began in February. The 10-floor, 261-unit apartment building is situated in the Yesler neighborhood and filled with amenities, including a pickleball court, game room, podcast studio, card parlor, and library. The opening of Wayfarer, Vulcan's third multifamily building in Yesler, marks a significant milestone in Vulcan's investment in the neighborhood in collaboration with the Seattle Housing Authority.



Vulcan Real Estate partnered with Encore Architects and W.G. Clark Construction to bring Wayfarer to life. Full of amenities centered on community-building, the project is complete with rooftop lounges, grilling stations, indoor sports courts, and a community veggie garden. History reinvents itself at Wayfarer, where Seattle's past is celebrated and creatively expressed. Classically-inspired interiors pay homage to the city's pioneering founders, made modern with edgy styling and eye-popping art. Residents will discover an expansive suite of amenities that rival any modern high-rise — Amenity Row offers a jam room, card parlor and gaming space that aesthetically harken back to Seattle's first back-alley card rooms and saloons. The Fitness Mill takes design cues from Seattle's early lumber mills, while the Study Hall from Seattle's original



streetcar. Exuding the comfort and style of a historic home while offering a doorway to the energy of nearby Pioneer Square and the Chinatown-International District, Wayfarer brings together the best of Seattle's past and present into one modern pioneering community.



Addressing critical workforce housing needs, the building is located adjacent to the First Hill Streetcar stop and has extensive work-from-home spaces. The building also offers views of downtown Seattle and Mt. Rainier, open-concept living areas, and energy-efficient appliances. With 20% of the units designated as affordable, Wayfarer is one of several Vulcan Real Estate-developed residential communities helping to address critical workforce housing needs. Consistent with Vulcan's sustainability mission, Wayfarer is Salmon-Safe certified and targeting LEED Gold certification.

Wayfarer joins Vulcan's Batik and Cypress in Yesler, with Cascara set to follow later this year. The four buildings represent a partnership between the Seattle Housing Authority and Vulcan Real Estate in an effort to redevelop Yesler with an emphasis on community-minded design. With exciting retail openings, including Yellow Bee Market & Café and Malubianbian, public art installations, green spaces, and easy access to public transportation, Yesler's revitalization is well underway.

### **About Vulcan Real Estate**

Through strategic acquisitions and innovative development, Seattle-based [Vulcan Real Estate](#) develops and manages a diversified portfolio of high-performing quality assets, including office, life sciences, residential and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing, financing, and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.



Since 2000, Vulcan Real Estate has delivered \$4.6 billion in assets in 47 projects comprising 10.3 million square feet of commercial space and 3,390 residential units. Sixty-five percent of the development projects have occurred in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company also has 855 residential units under construction in the Seattle and Eastside markets.

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