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Sandbox VR Expands to South Lake Union with Second Puget Sound Location

The 'best virtual reality experience on the planet' to open at Vulcan Real Estate's 520 Westlake property in 2023

SEATTLE – December 13, 2022 – Sandbox VR, a full-body virtual reality entertainment experience, announced today that its socially immersive gaming experience is coming to Seattle's South Lake Union neighborhood. Expected to open in early 2023, this new location will reside at Vulcan Real Estate's 520 Westlake property, making it the company's second location in the Puget Sound area.

At the intersection of Mercer Street and Westlake Avenue North, Sandbox VR's new location is conveniently situated within close proximity to several restaurants, offices, apartments and other retail venues, while also being within walking distance to the shores of Lake Union.

"We chose South Lake Union to be where people live, work, shop, dine and play," said David Friedman, global SVP of real estate for Sandbox VR. "This area is in the heart of the tech sphere, while being close to Downtown Seattle and the Seattle Convention Center, making Sandbox VR a great place for companies to host team building exercises and other social events. This location is also easily accessible to the I-5 Freeway and many Seattle neighborhoods to the north and south."

The new location will be 6,030 square feet in size and structured similarly to the company's Totem Lake location in Kirkland, which opened in April 2022. It will feature four private rooms, called "holodecks," for virtual reality gameplay. Each holodeck enables groups of up to six players to have a truly shared experience, exploring virtual worlds and relying on each other to succeed in games designed to be social experiences. Together with friends, family, or co-workers, players are equipped with a VR headset, a haptic vest, a backpack, and motion sensors on their wrists and ankles. This technology allows players to see and physically interact with one another while feeling like they are in the middle of an action movie, with the heightened emotions that come from not just watching a film, but from actually becoming the stars of the action.

"We are thrilled to be partnering with Sandbox VR," said Ada M. Healey, Vulcan's chief real estate officer. "The community aspect of bringing friends and family together for this fun and entertaining activity is a great addition to the South Lake Union neighborhood and it will be an exciting destination for years to come."

Sandbox VR is expanding rapidly worldwide, with over 30 locations and counting. The partnership between Vulcan Real Estate and Sandbox VR will bring family fun in the form of new technology to South Lake Union.

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About Vulcan Real Estate

Seattle-based [Vulcan Real Estate](#) directs all real-estate investment activities for Vulcan LLC, a Paul G. Allen Estate affiliate. Through strategic acquisitions and innovative development, Vulcan Real Estate has



created a diversified portfolio of high-performing quality assets including office, life sciences, residential and mixed-use projects.

The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing, financing, and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community.

Since 2000, Vulcan Real Estate has delivered \$4.6 billion in assets in 47 projects comprising 8.2 million square feet of commercial space and 3,390 residential units. Seventy percent of the development projects have occurred in South Lake Union, renowned as one of the largest urban redevelopment projects in the country. The company also has 2.1 million square feet of commercial space and 855 residential units under construction in the Seattle and Eastside markets.

About Sandbox VR

Sandbox VR is the world's premier destination for premium location-based virtual reality games. The company has created the world's most immersive full-body VR platform and boasts games you can't play anywhere else. Sandbox VR is now operating in over 30 locations and expanding rapidly. Sandbox VR is headquartered in San Francisco, California with an office in Hong Kong. Sandbox VR's latest round has raised over \$37 million from investors including Andreessen Horowitz, Alibaba Entrepreneurs Fund, Gobi Partners, and Craft. Individual investors include Justin Timberlake, Katy Perry, Kevin Durant and Will Smith.