



## FOR IMMEDIATE RELEASE

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# **Vulcan Real Estate Signs Lease with TriSports.com for Retail Space in Tempe Gateway Office Building**

**SEATTLE – Dec. 8, 2011** – Vulcan Real Estate today announced that TriSports.com, an industry leader in triathlon, swim, bike and run retail, has signed a lease as a new retail tenant in the Tempe Gateway building in the Mill Avenue District of Tempe, Ariz. TriSports.com will occupy approximately 7,500 square feet of retail space on the first floor of the building starting in June 2012.

“We have been looking to open a second retail location for quite some time,” said Debbie Claggett, vice president of TriSports.com. “We knew expansion had to be a combination of the right time, the right location and the right people, and with Vulcan and the Tempe Gateway building we have achieved that triad.”

Purchased by Vulcan Real Estate in June 2010 as the company’s first investment outside the Seattle market, the eight-story, 260,000-square-foot Tempe Gateway building will provide TriSports.com with a prime location near Tempe Town Lake, where many local triathlon and community athletic events take place.

The building’s location is also easy for people from all over the Greater Phoenix Area to access, with close proximity to major freeways and a light rail stop directly adjacent to the property. TriSports.com was also attracted to the green design features of the building that promote efficiency and sustainability.

“We are very excited to welcome TriSports.com as our newest tenant in Tempe Gateway. With Tempe Gateway’s centralized location, TriSports.com will be able to provide its customers with convenient access to all of their triathlon needs,” said Robert S. Arron, senior director of real estate marketing and leasing at Vulcan Inc. “The TriSports.com store will be a nice complement to the unique collection of local shops and restaurants that make up the Mill Avenue District.”

TriSports.com has been a leading retailer in triathlon swim, bike and run gear for more than 11 years. The company is also very involved with growing the triathlon sport through partnerships with races, clubs, teams and other endeavors, is a founding member of Triathlon America, and is actively involved in the local Arizona community.

TriSports.com will join current Tempe Gateway building tenants Limelight Networks, Parsons and Waste Management , who occupy a combined 100,000 square feet. Vulcan is in discussions with several other prospective tenants to lease the remaining office and retail space currently available in the building.

Summer Davis and Jon Cowen of Cushman & Wakefield represented Vulcan Real Estate in the lease transaction, and Bryan Babits of SRS Real Estate Partners represented TriSports.com.

### **About TriSports.com**

TriSports.com is an industry leader in triathlon, swim, bike and run retail, founded by Seton and Debbie Claggett in April 2000. Eleven years and two office moves later, TriSports.com occupies 32,000 square feet of retail, warehouse and office space with 50+ employees. TriSports.com also has a non-profit company, TriSports Racing, which puts on the Deuces Wild Triathlon Festival, certified as a silver-level green event through the Council for Responsible Sport, and is a founding member of their Community of Practice, an effort to ensure the future of sports in a sustainable way. TriSports.com has been recognized as one of Outside Magazine's Best Places to Work (2009 & 2010); by Triathlete Magazine as one of Triathlete's Best Places to Work (2010); as one of the top 100 bike shops in the US by the National Bicycle Dealers Association (2010 & 2011); as a top 10 triathlon store by Triathlon America (2011); by Comerica Bank as one of Arizona's 50 Companies to Watch (October 2008), as one of BizAZ's Top 35 Entrepreneurs Under 35 (June 2008); by Wells Fargo with their Copper Cactus Award for Business Growth (October 2005); and as Arizona's Greenest Workplace by Mrs. Green's World (October 2011). Learn more about TriSports.com online at [www.trisports.com/info.html](http://www.trisports.com/info.html).

### **About Vulcan Real Estate**

Vulcan Real Estate directs all real estate activities for Vulcan Inc., a Paul G. Allen company. The company's team of real estate professionals offers a full range of development services from site selection to build-to-suit construction. Its real estate model is based on quality, sustainable development that builds new value across the entire community. To date, Vulcan has delivered nearly 4.3 million square feet in 21 new office, biotech, residential and mixed-use projects in the South Lake Union neighborhood of Seattle. The company has approximately 500,000 square feet currently under construction and planned for delivery in 2013. In addition Vulcan will break ground on 475 residential units in the coming months and has another 580,000 square feet in predevelopment planning. For more information, visit [www.vulcanrealestate.com](http://www.vulcanrealestate.com).

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