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Vulcan Real Estate Breaks Ground on The Martin

New residential high-rise to be located in downtown Seattle near the Denny Triangle

SEATTLE – February 17, 2012– Vulcan Real Estate today announced that it has started construction on The Martin, a new apartment building located in the at the nexus of downtown Seattle and the Denny Triangle, and adjacent to Paul G. Allen’s Cinerama Theater (originally called The Martin Cinerama Theatre when it opened in 1963). At 24 stories, The Martin will feature 188 luxury apartment units with studio, one- two- and three-bedroom homes and penthouses.

The Martin will be located at the northwest corner of 5th Avenue and Lenora Street. The location allows for convenient access to public transportation and is an easy walk to downtown shopping and dining. Residents will also enjoy stunning views of the city, Puget Sound and Lake Union. “We’re very excited about bringing The Martin to downtown Seattle and expect it to appeal to Seattle residents seeking an upscale urban lifestyle,” said Ada M. Healey, vice president of real estate at Vulcan Inc. “The homes at the Martin will be a perfect complement to this vibrant neighborhood, and will be located conveniently near growing employment centers such as South Lake Union and Amazon’s planned development in the Denny Triangle.”

The project team for The Martin is led by general contractor Exxel Pacific, Inc., architect Callison, interior designers Robin Chell Design, landscape architects Brumbaugh & Associates, structural engineers CKC, and civil engineers Coughlin Porter Lundeen.

The 188 apartment homes will include solid surface countertops, stainless steel appliances, tiled backsplashes and expansive windows. The Martin will also have four floors of above-ground parking with an artistic screen surrounding the parking areas. In addition, the building will include an exercise facility, an expansive community room and deck, a P-patch garden for residents, a fitness center, a conference room and a media room.

Vulcan is targeting LEED-NC Silver certification or higher for The Martin. The building’s design will also feature high efficiency heating and cooling, more natural daylight compared to traditional buildings, high efficiency water fixtures, and eco-friendly building materials.

The project is slated for completion in the fall of 2013.

About Vulcan Real Estate

Vulcan Real Estate directs all real estate activities for Vulcan Inc., a Paul G. Allen company. The company’s team of real estate professionals offers a full range of development services from site selection to build-to-suit construction. Its real estate model is based on quality, sustainable development that builds new value across the entire community. To date, Vulcan has delivered nearly

4.3 million square feet in 21 new office, biotech, residential and mixed-use projects in the South Lake Union neighborhood of Seattle. The company has approximately 500,000 square feet of commercial space and 188 apartment units currently under construction and planned for delivery in 2013. In addition Vulcan will break ground on 278 residential units in the coming months and has another 580,000 square feet in pre-development planning. For more information, visit www.vulcanrealestate.com.

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