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Amazon.com Campus Selected as Finalist for ULI Global Excellence Award

*1.8 million SF project nominated for enhancing once neglected South Lake Union
neighborhood*

SEATTLE – June 27, 2013 – The Urban Land Institute (ULI) has selected the Amazon.com campus in South Lake Union, which was developed by Vulcan Real Estate, as one of 27 finalists for the organization’s Global Awards for Excellence competition, which is widely considered the land use industry’s most prestigious honor. The Amazon.com campus, according to the ULI website, “...blends seamlessly into an emerging neighborhood, enhancing the area’s cultural, social, and economic qualities.”

In addition to the Amazon.com campus, this year’s finalists represent projects from across North America, as well as Europe, Asia and South America. “We are very excited that the Amazon.com campus was selected as a finalist, as we think the project embodies so much of what ULI looks for when it comes to land use that creates positive social, economic and environmental benefits in cities around the world,” said Ada M. Healey, vice president of Vulcan Real Estate.

The Amazon.com campus is comprised of nine new buildings as well as two historic structures which were carefully restored. Prior to Vulcan’s work on the Amazon.com campus – as well as other properties in South Lake Union – the area consisted of numerous surface parking lots and various vacant or underutilized warehouses. Today the Amazon.com campus, which was designed by three different architects, integrates public plazas with LEED certified buildings and amenities such as dining, bike storage, Zip Cars, and electric vehicle charging stations, as well as easy access to public transportation.

The project created 4,000 construction jobs and thousands of permanent jobs in Seattle and will generate an estimated \$9.5 million in new tax revenue annually. In addition, the project has spurred expanded transit services throughout the neighborhood and generated \$5.7 million for affordable housing. “We see the Amazon.com campus as a model for increasing urban density and revitalizing the urban landscape,” said Healey. “We’re proud to be in the company of the other distinguished finalists who also embody these values across the globe.”

For more information about this year’s ULI Global Awards for Excellence competition, visit <http://www.uli.org/awards/2013-global-awards-finalists/>.

About Vulcan Real Estate

Seattle-based Vulcan Real Estate directs all real estate investment activities for Vulcan Inc., a Paul G. Allen company. Through strategic acquisitions and innovative development, Vulcan Real Estate has created a diversified portfolio of high-performing quality assets including office, biotech, residential and mixed-use projects. The company's integrated team of real estate professionals offers a full range of development and portfolio management services from site selection and urban planning to build-to-suit construction, leasing and asset repositioning. Its real estate model is based on quality, sustainable development that builds new value across the entire community. To date, Vulcan has delivered 4.8 million square feet in 23 new office, biotech, residential and mixed-use projects in South Lake Union. The company has approximately 800,000 square feet under construction including 400,000 square feet of commercial space for Amazon.com and 466 apartment units planned for delivery in 2013. In addition Vulcan has another 580,000 square feet in pre-development planning. The company currently manages \$1.4 billion in real estate assets. For more information, visit www.vulcanrealestate.com.

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